

**BROMSGROVE ARTS CENTRE TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MARCH 2007**  
**Registered Charity No : 1097573**

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# TRUSTEES' REPORT

for the year ended to 31 March 2007

The trustees present their report and accounts for the year ended 31 March 2007.

## Reference and Administrative Information

Charity name	Bromsgrove Arts Centre Trust (also known as Artrix)
Charity Registration Number	1097573
Registered office	Artrix School Drive Bromsgrove B60 1AX

## Independent Auditors

Clement Keys  
Chartered Accountants  
39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS

## Bankers

Natwest  
Bromsgrove Branch  
124 High Street  
Bromsgrove  
B61 8HJ

## Secretary

Ms M D'Andreae Brown (appointed 29 June 2006)

## Principal Officers

Mr A Woods – Artistic Director

## Structure, Governance and Management

### *Governing Document*

The Bromsgrove Arts Centre Trust is constituted under a Trust Deed dated 23 April 2003 and is a registered charity number 1097573.

The Trustees of the charity are in the process of registering an incorporated entity (limited company number 5455644) as a registered charity. Assuming registration is successful and permission is granted from the Charity Commission, the activities, assets and liabilities of this charity will be transferred to the limited company.

## TRUSTEES' REPORT – continued

for the year ended 31 March 2007

### *Recruitment and Appointment of Trustees*

The Board of the Bromsgrove Arts Centre Trust is made up of 15 Trustees, of whom 5 are from the community, 5 are appointed by North East Worcestershire College and 5 are appointed by Bromsgrove District Council.

The Trustees of the charity who served during the year and up to the date of this report are set out below:

B Adams  
N Bromley  
T Burton  
A Howells  
C Smith

M Boyden (resigned 26 July 2006)

S Hirst  
W Maton

D Trigger (appointed 28 March 2007)

M White  
D Wilson

Cllr D Campbell

Cllr J Duddy (appointed 22 May 2006)

Cllr C Lanham

Cllr B Newnes (resigned 22 May 2006)

Cllr J Griffiths

Cllr D Norton (resigned 9 March 2007)

### *Trustee induction and training*

New Trustees receive an induction and welcome from the Chair and Artistic Director on appointment.

### *Risk management*

The financial assets of the Trust are invested in a Natwest Bank Current Account. The Trustees are of the view that the current investment has a minimal risk for the Trust.

The Trustees consider other risks associated with the Charity and ensure that there is an adequate control environment to mitigate them through the practice of fire and health and safety risk assessment and monitoring, staff training in health, safety and security matters and the maintenance of safe operating practices and financial protocols laid down in the staff handbook.

During the year the Trustees have been developing a risk policy and associated risk assessment process and this will be implemented in the coming financial year. The Trust insures against risks to employees and third parties and to property held by the Trust.

### *Organisational Structure*

The day to day management of its activities, as directed by the Trustees, is the responsibility of the Artistic Director. The Artistic Director is supported by a team of staff comprising a full time administrator and marketing officer, part time house technician, duty manager team leader, part time box office clerk, two part time cleaners and a team of casual technicians, duty managers and box office clerks.

The Trust is supported in its work by a team of 60 volunteers who staff its catering operation and provide ushering services for performances.

## TRUSTEES' REPORT – continued

for the year ended 31 March 2007

### Objectives and Activities

Bromsgrove District Council in partnership with North East Worcestershire College (NEW College) established two charitable trusts in April 2003 to manage Artrix, a new arts centre then being built.

The two trusts had shared objectives:

To advance education and increase appreciation and understanding of all forms of the arts amongst members of the public including (without limitation) the arts of drama, dance, music and performance and visual arts in particular but without limitation;

- (a) by presenting, producing, organising and promoting or procuring to be presented, produced, organised or promoted either alone or with others performances of music, drama or any other form or arts; and
- (b) by providing, organising or promoting classes and courses in drama, music, painting or any other form of the arts.

The Bromsgrove Arts Development Trust (charity number 1097575) holds the building in trust, and leases it for a peppercorn rent to this Trust which operates and maintains the property.

### Review of activities

Between April 2006 and March 2007 Artrix presented an event programme made up of 389 performances and screenings. This comprised of 24 chamber, choral and orchestral concerts; 67 popular music concerts in fields as diverse as rock, folk, jazz and blues; 67 theatre performances; 21 dance performances; 8 evenings of stand up comedy; 199 screenings of specialist and children's cinema and 3 spoken word. These events included performances by local schools, youth groups and community theatre companies as well as professional touring companies.

Over the same period Artrix also curated 12 exhibitions and promoted over 350 creative workshop sessions.

Artrix opened on the 23 April 2005 with a limited programme of hires and cinema, going on to fully open in September 2005. Key to the success of that first year was the close bond forged from the beginning with the many local arts organisations, and in particular Bromsgrove Festival, Bromsgrove Operatic Society and All and Sundry theatre.

In 2006 Bromsgrove Arts Alive ("BAA") was set up as a consortium of those and other local arts organisations, helping to consolidate the informal partnerships established by Artrix through the preceding months. 2006/07 saw Artrix partnership with BAA members blossoming with a 70% increase in performances promoted by BAA members and the first annual Bromsgrove arts showcase day.

Significant seed funding from the Arts Council of England enabled Artrix to more than triple its directly promoted performance programme in 2006/07, and include challenging new work by national companies. The year also saw a huge increase in the number of creative workshops and residencies offered by Artrix to the public and schools.

With key partner NEW College filling every space in the building during teaching hours in term time, the building was used 14 hours a day, 6 days a week for most of the year. Rising demand from partners and audiences has meant that 2007/08 will see us moving to full capacity, with seven day operation and full holiday programmes for children.

None of this would have been possible without generous revenue investment from Bromsgrove District Council and contract and project support from Worcestershire County Council, the Arts Council of England and NEW College and sponsors for which we are very grateful.

## **TRUSTEES' REPORT – continued**

**for the year ended 31 March 2007**

### **Review of activities - continued**

#### **Theatre**

With the support of the Arts Council we launched a strong professional theatre programme in the Autumn, with Shams presenting the extraordinary mixed media piece *The Garden*, new writing from Not the National Theatre with Wild East, Third Party Theatre's new take on *Faust*, European Arts' production of a selection of Chekov short plays and Red Shift's beautifully staged *Vertigo*. We also produced the comedy extravaganza *FUN!* with Cardiff Circus Arts and premiered Giovanni Esposito's *News of the Word*.

Bromsgrove Operatic did wonders with *Oklahoma!*; All and Sundry produced Alan Ayckbourn's *Confusions*, Shakespeare's *Taming of the Shrew* and the pantomime *Cinderella*; and local schools presented a number of performances on the Artrix stage including *Alice in Wonderland* and *The Hills are Alive*. We were also one of 100 theatres participating in the 2007 Shakespeare in Schools festival, hosting performances by 20 schools in the snowiest week for years, and hosted the 2006 Bromsgrove Schools Arts Festival.

One of the most exciting projects of the year was a collaboration between Women in Theatre, County Social Services, the College and Artrix that saw 40 adults with learning difficulties devising, over three months in the studio, a performance and video premiered at the venue.

#### **Dance**

Artrix's contemporary dance programme was launched in the Summer of 2006 with a successful schools residency and performance by ACE dance, and continued with a stunning performance by the UK Foundation. We also hosted a popular workshop and performance by Flamenco Express and three visits by Vienna Festival Ballet.

Artrix's excellent support facilities make it an ideal venue for local dance schools, with a number showcasing work on Sundays.

#### **Music**

We are incredibly fortunate to have Bromsgrove Concerts and Bromsgrove Festival as BAA partners, bringing both the best and some of the most challenging chamber music around to the venue. Other musical BAA partners to perform at Artrix were a number of local choral groups and orchestras, creating a classical music programme to match any at a similarly sized venue,

Our mainstream music programme has encompassed soul music from Geno Washington, Roy G Hemmings and Ruby Turner, jazz, rock, folk and blues from John Etheridge, the Kev Rowlands Band, Ralph McTell and the Blues Band and such top tribute outfits as The Counterfeit Stones, Whole Lotta Led and Green Dayz. Both seated and standing concerts have proved very popular.

#### **Comedy**

The venue has now established an enviable reputation for its comedy programme, with 2006/07 seeing visits by Sue Perkins, Barry Cryer, Marcus Brigstocke, Jeff Green, Alan Carr, Rich Hall and Jeremy Hardy.

#### **Cinema**

Our cinema programme continued to grow, with more children's films for the schools holidays and the consolidation of our Friday matinee programme for older people. The purchase, with the College, of a large media projector at the end of the year opened up new opportunities for the screening of local work and screenings in community locations.

#### **Exhibitions**

Artrix hosts monthly exhibitions by local artists stretching the media in which they work along with occasional exhibitions by school and college students. Particularly well received in 2006/7 were Zora Payne's *Storytelling Illustrated* and the extraordinary Hughes Collection of archive photographic portraits.

## TRUSTEES' REPORT – continued

for the year ended 31 March 2007

### Review of activities - continued

#### Education

The number of workshop sessions offered doubled in 2006/7, while partnerships with the College, County children's services and others resulted in such noteworthy successes as participation in the 2006 Bromsgrove Schools Arts Festival, the national Shakespeare in Schools Festival and excellent performances by students from North Bromsgrove School, Bromsgrove School and Catshill Middle School. We also hosted the finals of the Worcestershire Schools Poetry Slam competition.

#### Performance and attendance information

	2005/06			2006/07		
	No. performances/ screenings/sessions	Attendance	Attendance per performances/screeni ngs/sessions	No. performances/ screenings/sessions	Attendance	Attendance per performances/ screenings/sessions
<b>Artrix cinema</b>	158	4,840	31	199	6,689	34
<b>Artrix performance</b>	26	3,642	140	85	12,081	142
<b>Hires and partner promotions</b>	61	11,488	188	105	15,567	148
<b>Workshop sessions</b>	110	1,508	14	242	3,064	13

#### Financial Review

##### *Principal Funding Sources*

The principal source of funds of the trust were grants from Bromsgrove District Council totalling £120,000. Grants were also received from NEW College (£23,153) and Worcestershire County Council (£10,000). Funding was also received from Arts Council England West Midlands (£23,600). From time to time donations are also received.

The arts centre was open to users during the year and income from users and lettings totalled £236,718 and £68,637 respectively.

##### *Investment policy*

The Trustees' investments are held in current bank accounts so as to protect the capital invested.

## TRUSTEES' REPORT – continued

for the year ended 31 March 2007

### *Reserves policy*

Reserves at the year end totalled £50,272 of which £11,270 was represented by restricted reserves. Free reserves (that is those unrestricted reserves not represented by fixed assets) totalled negative £9,086 at the year end.

The trustees are continuing to develop the programme of events at Artrix and are investing any surpluses generated by the charity in achieving the same. It is the intention of the Trustees to review reserves policy with a view to establishing a level of reserves which will enable the Trust to continue to be in a position to operate as envisaged.

### **Future plans**

Trustees recognise that it is crucial to the venue's growth and to its ability to deliver its core values of quality, challenge and equity that it broaden both its programme and audience base in 2007/08.

This will be done by:

- (a) introducing new programmes of contemporary theatre, dance, music, poetry and live art;
- (b) developing the popular music programme so as to attract audience awareness among 14-25 year olds;
- (c) establishing a residency programme in partnership with educational and community organisations in North Worcestershire.

In 2007/08 funding will be sought for a programme of outreach activities building on its workshops and residency programmes and partnerships developed over its first two years. This will be comprised of:

- (a) advocacy, with Artrix working with partnerships cemented in earlier years to encourage community organisations in Bromsgrove District to create their own cultural programmes and assist them with securing funds to support them;
- (b) training and practical support to ensure these programmes can thrive, provided by Artrix staff and through its organisational partners;
- (c) practical support, in the form of low cost access to Artrix and its pool of technical facilities.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trust law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**TRUSTEES' REPORT – continued**

**for the year ended 31 March 2007**

**Auditors**

Clement Keys were appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 25 September 2007 and signed on its behalf by:

**D Wilson**  
**Trustee**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BROMSGROVE ARTS CENTRE TRUST**

We have audited the financial statements for the year ended 31 March 2007 which are set out on pages 9 to 17 and which comprise the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's Trustees, as a body, in accordance with the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Trustees and auditors**

As described in the Statement of Trustees' Responsibilities the Trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity are not disclosed.

We read other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

**39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS**

**CLEMENT KEYS  
Chartered Accountants  
Registered Auditor  
25 September 2007**

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2007

		Unrestricted Note funds £	Restricted funds £	2007 Total £	18 May 2005 to 31 March 2006 Total £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
<b><i>Voluntary income</i></b>					
Donations, legacies and gifts	3	2,065	-	2,065	23,507
<b>Activities for generating funds</b>					
Investment income – rents		68,637	-	68,637	46,055
Investment income – bank interest		1,435	-	1,435	-
<b>Incoming resources from charitable activities</b>					
Grants receivable	4	153,153	23,600	176,753	144,616
Charges to users	5	236,718	-	236,718	75,064
<b>Other income</b>	6	4,042	-	4,042	10,870
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		466,050	23,600	489,650	300,112
<b>Resources expended</b>					
<b>Activities for generating funds</b>					
Charitable activities	7	482,136	12,330	494,466	285,962
Governance costs	7	3,320	-	3,320	3,175
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total charitable expenditure</b>		485,456	12,330	497,786	289,137
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (outgoing)/incoming resources for the year</b>		(19,406)	11,270	(8,136)	10,975
<b>Reconciliation of funds</b>					
Fund balances at the beginning of the year		58,408	-	58,408	47,433
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at the end of the year</b>		39,002	11,270	50,272	58,408
		<hr/>	<hr/>	<hr/>	<hr/>

All incoming resources and resources expended are derived from continuing activities. There are no other gains and losses other than those recognised above and accordingly no separate statement of total recognised gains and losses has been prepared.

**BALANCE SHEET**

at 31 March 2007

	Note	£	2007	£	£	2006	£
<b>Fixed assets</b>							
Tangible fixed assets	11		48,088			62,356	
<b>Current assets</b>							
Stock		3,421			1,247		
Debtors	12	7,776			20,904		
Cash at bank and in hand		74,210			37,345		
			85,407		59,496		
<b>Creditors</b> : amounts falling due within one year							
	13	(58,223)			(38,444)		
<b>Net current assets</b>							
			27,184			21,052	
<b>Creditors</b> : amounts falling due after more than one year							
	14		(25,000)		(25,000)		
<b>Total assets less liabilities</b>							
			50,272			58,408	
<b>Reserves</b>							
Unrestricted funds			39,002			58,408	
Restricted funds	15		11,270			-	
<b>Total funds</b>							
	16		50,272			58,408	

The notes on pages 11 to 17 form part of the financial statements.

Approved by the Board of Trustees on 25 September 2007 and signed on its behalf by:

**D Wilson**  
Trustee

## 1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

### **Basis of accounting**

The financial statements have been prepared in accordance with the provisions of the Charities Act 1993 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the revised Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

### **Prior year comparatives**

The prior year comparatives cover the period from 18 May 2005 to 31 March 2006.

### **Fund accounting**

#### ***Restricted funds***

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### ***Unrestricted funds and designated funds***

Unrestricted funds represent funds that are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Trustees to be used in a particular manner.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the trust, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2007**

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**VAT**

The charity is partially exempt for VAT. Value added tax which is not recoverable by the charity is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
Fixtures and equipment	- 25% straight line

The charity capitalises fixed assets over a value of £500.

**Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

<b>2</b>	<b>Net incoming resources</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	These are stated after charging the following		
	Depreciation	24,284	15,899
	Auditors' remuneration	2,700	2,600
		<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2007**

<b>3</b>	<b>Voluntary income - donations and similar incoming resources</b>		<b>18 May 2005 to 31 March 2006 £</b>
		<b>2007 £</b>	
	Donations in kind of fixed assets	-	23,296
	Other donations	2,065	211
		<hr/>	<hr/>
		2,065	23,507
		<hr/>	<hr/>
<b>4</b>	<b>Incoming resources from activities to further the trust's objects</b>		<b>18 May 2005 to 31 March 2006 £</b>
		<b>2007 £</b>	
	<b>Unrestricted grants receivable</b>		
	- Bromsgrove District Council	120,000	120,000
	- North East Worcestershire College - in lieu of staff	23,153	14,616
	- Worcestershire County Council	<u>10,000</u>	<u>10,000</u>
		153,153	144,616
	<b>Restricted grants receivable</b>		
	- Arts Council England West Midlands	<u>23,600</u>	-
		176,753	144,616
		<hr/>	<hr/>
<b>5</b>	<b>Charges to users</b>		<b>18 May 2005 to 31 March 2006 £</b>
		<b>2007 £</b>	
	Cinema sales	23,613	20,720
	Catering income	53,960	17,748
	Box Office sales – Events	154,450	35,384
	Other	<u>4,695</u>	<u>1,212</u>
		236,718	75,064
		<hr/>	<hr/>
<b>6</b>	<b>Other income</b>		<b>18 May 2005 to 31 March 2006 £</b>
		<b>2007 £</b>	
	Insurance claims	4,042	10,870
		<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2007

7	Total resources expended	Cinema £	Events £	Catering £	Arts development £	Governance £	2007 Total £	2006 Total £
	<b>Costs directly allocated to activities</b>							
	Film hire and transport	11,254	-	-	-	-	11,254	9,088
	Artists costs	-	99,415	-	-	-	99,415	30,348
	Performing rights royalties	-	5,116	-	-	-	5,116	235
	Catering purchases	-	-	26,497	-	-	26,497	11,978
	Other direct costs	-	10,340	-	12,309	-	22,649	-
	<b>Support costs allocated to activities</b>							
	Wages, salaries and other staff costs	38,363	98,207	8,739	16,973	720	163,002	110,155
	Marketing	3,818	34,365	-	-	-	38,183	32,891
	IT costs	1,224	11,018	-	-	-	12,242	13,485
	Premises	1,264	5,055	-	6,318	-	12,637	10,000
	Repairs and renewals	1,481	5,926	-	-	-	7,407	14,970
	Insurance	765	3,058	-	3,823	-	7,646	4,732
	Licences	-	304	-	-	-	304	670
	Heat and light	2,169	8,678	-	10,848	-	21,695	13,890
	Travel and motor	105	947	-	-	-	1,052	414
	Water *	(111)	(332)	(111)	(554)	-	(1,108)	2,100
	Telephone	601	2,402	-	-	-	3,003	1,009
	Postage	56	226	-	283	-	565	578
	Office costs	997	2,991	997	4,984	-	9,969	7,127
	Depreciation	9,714	9,714	4,856	-	-	24,284	15,899
	Bank charges	45	401	-	-	-	446	859
	Professional charges	286	857	286	1,428	2,600	5,457	6,830
	Equipment hire	-	382	-	-	-	382	577
	Other costs **	2,569	7,707	2,569	12,844	-	25,689	1,302
		<u>74,600</u>	<u>306,777</u>	<u>43,833</u>	<u>69,256</u>	<u>3,320</u>	<u>497,786</u>	<u>289,137</u>

Support costs are allocated on the following basis:

- Wages and salaries – actual time spent on activity
- Other costs – estimate of percentage of resources spent on activity

\* Water rates costs are a credit in the year due to the reversal of a prior year over accrual

\*\* Other costs includes £22,517 in respect of irrecoverable VAT



**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2007

<b>8 Staff costs and number</b>	<b>2007</b> £	<b>18 May 2005</b> to 31 March 2006 £
Salaries and wages	149,667	100,835
Social security	6,790	6,643
Pension costs	3,115	2,677
	159,572	110,155
	159,572	110,155

Included within wages, salaries and other staff costs at note 7 are the above payroll costs plus an additional £3,430 in respect of staff training and recruitment.

The average number of employees during the year, calculated on the basis of full time equivalents was:	<b>No</b>	<b>No</b>
Artistic Director	1	1
Administration and support	8	7
	9	8
	9	8

No employee earned in excess of £60,000.

In addition to the above paid staff, there are a large number of volunteers who assist duty staff with ushering and catering tasks and the technical team with event presentation.

**9 Trustees remuneration and related party transactions**

No Trustee received any remuneration or reimbursed expenses during the year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**10 Taxation**

As a charity, Bromsgrove Arts Centre Trust, is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charity.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2007

<b>11</b>	<b>Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
	<b>Cost</b>				
	At 31 March 2006	-	76,215	4,269	80,484
	Additions	<u>6,981</u>	<u>2,532</u>	<u>503</u>	<u>10,016</u>
	At 31 March 2007	<u>6,981</u>	<u>78,747</u>	<u>4,772</u>	<u>90,500</u>
	<b>Depreciation</b>				
	At 31 March 2006	-	17,039	1,089	18,128
	Charge for year	<u>591</u>	<u>22,519</u>	<u>1,174</u>	<u>24,284</u>
	At 31 March 2007	<u>591</u>	<u>39,558</u>	<u>2,263</u>	<u>42,412</u>
	<b>Net book value</b>				
	At 31 March 2007	<u>6,390</u>	<u>39,189</u>	<u>2,509</u>	<u>48,088</u>
	At 31 March 2006	<u>-</u>	<u>59,176</u>	<u>3,180</u>	<u>62,356</u>
<b>12</b>	<b>Debtors</b>			<b>2007 £</b>	<b>2006 £</b>
	Trade debtors			5,657	1,262
	Other debtors			1,390	3,716
	Prepayments			729	1,310
	Accrued income			<u>-</u>	<u>14,616</u>
				<u>7,776</u>	<u>20,904</u>
<b>13</b>	<b>Creditors: amounts due within one year</b>			<b>2007 £</b>	<b>2006 £</b>
	Trade creditors			19,624	964
	Other creditors			9,677	2,743
	Other taxation			3,515	-
	Accruals			9,920	22,017
	Advance income – ticket sales			<u>15,487</u>	<u>12,720</u>
				<u>58,223</u>	<u>38,444</u>
<b>14</b>	<b>Creditors: amounts falling due after more than one year</b>			<b>2007 £</b>	<b>2006 £</b>
	Deferred income			<u>25,000</u>	<u>25,000</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2007

<b>15</b>	<b>Restricted resources</b>	<b>Balance at 1 April 2006 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31 March 2007 £</b>
	Arts Council England West Midlands	-	23,600	(12,330)	11,270
		<hr/>	<hr/>	<hr/>	<hr/>
<b>16</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2007 Total £</b>	<b>2006 Total £</b>
	Tangible fixed assets	48,088	-	48,088	62,356
	Net current assets	15,914	11,270	27,184	21,052
	Long term liabilities	(25,000)	-	(25,000)	(25,000)
		<hr/>	<hr/>	<hr/>	<hr/>
		39,002	11,270	50,272	58,408
		<hr/>	<hr/>	<hr/>	<hr/>
<b>17</b>	<b>Financial commitments</b>			<b>2007 Other £</b>	<b>2006 Other £</b>
	The trust has financial commitments under the following non-cancellable operating leases			£	£
	Expiry within :				
	one year			-	-
	one to two years			353	-
	two to five years			-	353
				<hr/>	<hr/>